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## Farmers milk property

□ Farmers have been having a hard time of it in recent years so it's good to hear that at least some of them have a few bob to invest beyond the milking parlour. Results of a survey carried out by property consultants **Farrelly & Mitchell** show that nearly 60 per cent of the 200 farmers surveyed are intending to invest off-farm within the coming year. More than half of those are planning to invest €100,000, while just 17 per cent are inclined to spend the same sort of money on the farm.

So where are all those millions going to go? Where else but into property. The most popular investment category with farmers it seems is commercial property syndicates (41 per cent), though 27 per cent said they would be looking towards overseas property investments. The survey was carried out at a series of seminars held by **Farrelly & Mitchell** who last year put together a syndicate of farmers to invest in a golf course in Florida. Their clients are mainly 30-to-50 year olds with between 100 and 200 acres, and milk quotas of between 50,000 to 100,000 gallons.